

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE QUARTER AND PERIOD ENDED 30 JUNE 2019**

	Note	QUARTER ENDED			PERIOD ENDED		
		30/6/2019 RM	30/6/2018 RM	Changes %	30/6/2019 RM	30/6/2018 RM	Changes %
Revenue	A9	23,582,753	19,194,974	22.9	67,785,702	32,820,910	106.5
Cost of sales		(16,302,597)	(13,337,337)	22.2	(49,278,323)	(22,673,690)	117.3
Gross profit		7,280,156	5,857,637	24.3	18,507,379	10,147,220	82.4
Other income	A10	186,378	220,031	(15.3)	1,384,255	559,212	147.5
Administrative expenses		(4,638,218)	(4,106,841)	12.9	(9,212,765)	(7,584,557)	21.5
Selling and distribution expenses		(920,487)	(502,018)	83.4	(2,232,251)	(1,200,793)	85.9
Depreciation and amortisation		(121,983)	(113,090)	7.9	(235,693)	(226,941)	3.9
Other operating expenses		(20,321)	-	100.0	(100,851)	-	100.0
Profit from operations		1,765,525	1,355,720	30.2	8,110,074	1,694,141	378.7
Finance costs		(10,889)	(18,481)	(41.1)	(99,049)	(169,268)	(41.5)
Share of results of associates, net of tax		-	19,963	(100.0)	50,212	196,209	(74.4)
Profit before tax		1,754,636	1,357,201	29.3	8,061,237	1,721,082	368.4
Income tax expense	B4	(533,046)	(106,253)	401.7	(1,765,317)	(159,605)	1,006.1
Profit for the period		1,221,590	1,250,948	(2.3)	6,295,920	1,561,477	303.2
Other comprehensive income:							
Items that may be subsequently reclassified to profit or loss:							
Exchange translation differences		16,650	202,384	(91.8)	(81,975)	81,145	(201.0)
Total comprehensive income		1,238,240	1,453,332	(14.8)	6,213,945	1,642,622	278.3
Profit attributable to:							
Owners of the Company		757,403	1,093,032	(30.7)	5,463,290	1,327,576	311.5
Non-controlling interest		464,187	157,916	193.9	832,630	233,901	256.0
Profit for the period		1,221,590	1,250,948	(2.3)	6,295,920	1,561,477	303.2
Total comprehensive income attributable to:							
Owners of the Company		774,053	1,295,416	(40.2)	5,381,315	1,408,721	282.0
Non-controlling interest		464,187	157,916	193.9	832,630	233,901	256.0
Total comprehensive income		1,238,240	1,453,332	(14.8)	6,213,945	1,642,622	278.3
Earnings per share attributable to owners of the Company:		Sen per share	Sen per share		Sen per share	Sen per share	
Basic	B9	0.16	0.23		1.16	0.28	
Diluted	B9	-	-		-	-	

The above unaudited condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019**

	Note	As at 30/6/2019 RM	As at 31/12/2018 RM (Audited)
Assets			
Property, plant and equipment	A12	7,917,357	8,029,753
Investment in associate, unquoted	A14	1	1,859,744
Other investment, unquoted		14,179	14,384
Goodwill on consolidation		33,447,524	33,447,524
Deferred tax assets		9,904	9,863
Non-current assets		41,388,965	43,361,268
Inventory properties		35,433,607	39,382,551
Inventories		24,041,653	39,351,743
Trade receivables		38,819,737	17,473,121
Other receivables		995,207	2,501,998
Amount due from related parties		1,240	1,990,843
Tax recoverable		779,733	2,047,610
Dividend receivable		600,751	1,060,831
Fixed deposit with licensed banks		3,305,373	15,438,851
Cash and bank balances		18,146,945	9,643,022
Current assets		122,124,246	128,890,570
Total assets		163,513,211	172,251,838
Equities and liabilities			
Share capital	A6	62,849,846	62,849,846
Treasury shares, at cost	A7	(2,978,779)	(2,893,864)
Other reserves		1,109,451	1,109,451
Foreign exchange fluctuation reserve		837,763	919,738
Revaluation reserve	A12	4,596,522	4,596,522
Retained earnings		51,162,564	45,699,274
Equity attributable to owners of the Company		117,577,367	112,280,967
Non-controlling interest		12,609,229	15,776,495
Total equity		130,186,596	128,057,462
Long-term borrowings	B6	630,172	650,418
Contract liabilities		-	14,664
Deferred tax liabilities		36,333	36,333
Amount due to a director		7,205,624	13,405,624
Non-current liabilities		7,872,129	14,107,039
Trade payables		13,287,398	18,794,885
Contract liabilities		1,525,159	1,855,365
Other payables		4,653,830	2,833,970
Amount due to director		4,492,455	4,650,435
Amount due to related parties		215,607	1,171,162
Short-term borrowings	B6	144,978	151,661
Tax payable		1,135,059	629,859
Current liabilities		25,454,486	30,087,337
Total liabilities		33,326,615	44,194,376
Total equity and liabilities		163,513,211	172,251,838
		Sen	Sen
Net assets per share attributable to owners of the Company		24.34	23.24
Net tangible assets per share		17.41	16.32

The above unaudited condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2019**

NOTE	← Attributable to owners of the parent				→				
	Non-Distributable			Distributable					
	Share Capital RM	Treasury Shares RM	Other Reserves RM	Foreign Exchange Fluctuation Reserve RM	Revaluation Reserve RM	Retained Earnings RM	Total RM	Non-Controlling Interest ("NCI") RM	Total Equity RM
Balance as at 1 January 2018, restated	62,849,846	(2,006,102)	1,109,451	804,826	4,596,522	55,459,875	122,814,418	37,428,476	160,242,894
Total comprehensive income for the year	-	-	-	114,912	-	5,550,249	5,665,161	(105,774)	5,559,387
Transactions with owners:									
Redemption of redeemable non-convertible preference shares	-	-	-	-	-	-	-	(12,120,000)	(12,120,000)
Shares repurchased	-	(880,456)	-	-	-	-	(880,456)	-	(880,456)
Transaction costs	-	(7,306)	-	-	-	-	(7,306)	-	(7,306)
Dividend paid	-	-	-	-	-	(2,837,057)	(2,837,057)	-	(2,837,057)
Acquisition of ownership interest of a subsidiary from non-controlling interest	-	-	-	-	-	(12,473,793)	(12,473,793)	(9,426,207)	(21,900,000)
Total transactions with owners	-	(887,762)	-	-	-	(15,310,850)	(16,198,612)	(21,546,207)	(37,744,819)
Balance as at 31 December 2018	62,849,846	(2,893,864)	1,109,451	919,738	4,596,522	45,699,274	112,280,967	15,776,495	128,057,462
Balance as at 1 January 2019	62,849,846	(2,893,864)	1,109,451	919,738	4,596,522	45,699,274	112,280,967	15,776,495	128,057,462
Total comprehensive income for the year	-	-	-	(81,975)	-	5,463,290	5,381,315	832,630	6,213,945
Transactions with owners:									
Redemption of redeemable non-convertible preference shares	-	-	-	-	-	-	-	(3,999,896)	(3,999,896)
Shares repurchased	-	(84,050)	-	-	-	-	(84,050)	-	(84,050)
Transaction costs	-	(865)	-	-	-	-	(865)	-	(865)
Total transactions with owners	-	(84,915)	-	-	-	-	(84,915)	(3,999,896)	(4,084,811)
Balance as at 30 June 2019	62,849,846	(2,978,779)	1,109,451	837,763	4,596,522	51,162,564	117,577,367	12,609,229	130,186,596

The above unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.

**UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 JUNE 2019**

	6 MONTHS ENDED 30/6/2019 RM	6 MONTHS ENDED 30/6/2018 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before taxation	8,061,237	1,721,082
Adjustments for:		
Amortisation of other investment	205	205
Depreciation of Property, Plant and Equipment ("PPE")	235,488	226,736
Gain on disposal of an associate	(997,258)	-
Interest income	(260,609)	(376,169)
Inventories written off	60,604	-
Inventories written down	40,247	-
Interest expense	99,049	169,268
PPE written off	-	2,518
Reversal of impairment loss on trade receivables	(848)	-
Share of results of an associate, net of tax	(50,212)	(196,209)
Unrealised loss on foreign exchange	-	(629)
Operating profit before working capital changes	7,187,903	1,546,802
Inventory properties	3,948,944	13,930,274
Inventories	15,209,239	(13,993,392)
Trade and other receivables	(19,378,897)	12,791,799
Trade and other payables	(3,687,627)	(5,125,568)
Related parties	1,034,048	(1,346,453)
Contract assets	(41)	-
Contract liabilities	(344,870)	3,781,856
CASH GENERATED FROM OPERATIONS	3,968,699	11,585,318
Tax refunded	1,010,723	146,786
Tax paid	(1,003,352)	(687,345)
NET CASH FROM OPERATING ACTIVITIES	3,976,070	11,044,759
CASH FLOWS FROM INVESTING ACTIVITIES		
Interest received	260,609	376,169
Proceeds from disposal of an associate	2,907,214	-
Purchase of PPE	(122,489)	(98,748)
Redemption of the redeemable non-convertible preference shares in subsidiaries by non-controlling interest	(3,999,896)	(2,640,000)
Placement of fixed deposit	(8,978)	-
NET CASH USED IN INVESTING ACTIVITIES	(963,540)	(2,362,579)
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest paid	(99,049)	(169,268)
Repayment to a director	(6,357,980)	(4,870,961)
Net repayment of term loan and short term borrowing	(42,850)	(5,024,694)
Purchase of treasury shares	(84,050)	(451,953)
Repayment of hire purchase and finance lease liabilities	(23,479)	(62,104)
Drawdown of hire purchase and finance lease liabilities	39,400	-
Share issuance expenses	(865)	(3,559)
NET CASH USED IN FINANCING ACTIVITIES	(6,568,873)	(10,582,539)
CASH AND CASH EQUIVALENTS		
Net decrease	(3,556,343)	(1,900,359)
As at beginning of the financial year	24,504,974	31,994,201
Effect of foreign exchange translation	(82,190)	84,222
As at end of the financial period	20,866,441	30,178,064
NOTE TO THE STATEMENT OF CASH FLOWS		
Cash and cash equivalents included in the statement of cash flows comprise the following:-		
Cash and bank balances	18,146,945	9,793,585
Fixed deposit with licensed banks	3,305,373	20,384,479
Less : fixed deposit pledged with licensed banks	(585,877)	-
	20,866,441	30,178,064

The above unaudited condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the financial year ended 31 December 2018 and the accompanying explanatory notes attached to these interim financial statements.